

EXCHANGE AGREEMENT

An agreement has been drawn up between the School of Business Administration, Bar-Ilan University (BIU) and the School of Business, Stockholm University (SU) concerning the exchange of faculty and graduate or PhD students.

1. FACULTY AND GRADUATE OR PHD STUDENT EXCHANGE

- 1.1 For every exchange, BIU and SU shall construct a programme, which states the purpose, form and content for the specific exchange.
- 1.2 Visiting graduate students who attend courses or undertake research at BIU or SU are guaranteed a visiting period of one semester. Visiting PhD students who attend courses or undertake research at BIU or SU are guaranteed a visiting period of at least one semester and maximum one academic year.
- 1.3 By way of introduction BIU and SU shall reserve up to a maximum of two (2) places available for visiting graduate or PhD students in each academic year.
- 1.4 Graduate or PhD students will be selected by the home institution by mutual consent in accordance with academic professional standards and knowledge of language acceptable to both parties to this agreement.
- 1.5 The host institution undertakes to help find accommodation for the visiting graduate or PhD students.
- 1.6 Carrying out of this agreement is subject to the rules of each institute.

2. INFORMATION EXCHANGE AND ASSISTANCE

- 2.1 Where there are no legal impediments, the parties agree to exchange books and articles published by staff and the presses of both institutions and to exchange databases as appropriate.
- 2.2 The parties agree that their respective libraries shall assist each other to obtain books, articles, statistics and other information resources and that these shall be exchanged as budgets permit on the basis of equivalent value and mutual benefits.

3. COORDINATION

- 3.1 The host institution undertakes to appoint a coordinator in their own organisation who will be responsible for ensuring that the exchange function is carried out in an orderly fashion.
- 3.2 Both institutions undertake to nominate a host in their own organisation whose function shall be to look after the visitors' social well-being.

4. COURSE ACTIVITIES FOR VISITING GRADUATE OR PHD STUDENTS

- 4.1 Both institutions undertake to conduct relevant courses for the MBA or PhD degree in English.
- 4.2 Both institutions accept each other's courses as of equal value with reference to the course being a part of the yearly full-time studies.

5. FINANCES AND ENTRY REQUIREMENTS

- 5.1 Tuition fees will be paid to the home institution of the graduate or PhD students prior to departure.
- 5.2 The visitor (staff or student) will be responsible for travel, accommodation and all other costs incurred in the exchange.
- 5.3 The visitor will be required to meet the normal requirements for entry visas according to the regulations of the host country.
- 5.4 The visitor will be required to take out a comprehensive insurance policy which covers medical and other possible contingencies during the exchange.
- 5.5 In those cases where visiting staff are engaged in host institution's activities, agreed compensation shall be paid according to the normal regulations of host institution in equivalent cases.
- 5.6 The Intellectual Property Right (IP) will be determined by the parties for each case, if relevant, separately.

6. MISCELLANEOUS


- 6.1 This agreement has been drafted in two originals, one for each institution.
- 6.2 Termination of the exchange programme by either institution requires six months written notice. However, the effective date of cancellation shall not take place prior to the termination of an exchange.

Vice President for Research

Bar-Ilan University

June 13, 2001

date



signature

PROF. MINA TEICHER

name (printed)

VICE PRESIDENT FOR RESEARCH

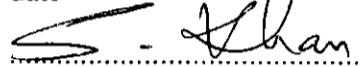
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The School of Business

Stockholm University

July 13, 2001

date



signature

SIKANDER KHAN

name (printed)

Dean, School of Business

title/profession